

(Original Signature of Member)

117TH CONGRESS  
2D SESSION

# H. R. \_\_\_\_\_

To amend the Employee Retirement Income Security Act of 1974 to require that named fiduciaries collect contributions to pooled employer plans, and for other purposes.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mr. ALLEN introduced the following bill; which was referred to the Committee on \_\_\_\_\_

## A BILL

To amend the Employee Retirement Income Security Act of 1974 to require that named fiduciaries collect contributions to pooled employer plans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Pooled Employer Plan  
5 Fix Act".

1 **SEC. 2. POOLED EMPLOYER PLAN FIDUCIARY REQUIRE-**  
2 **MENT.**

3 Section 3(43)(B)(ii) of the Employee Retirement In-  
4 come Security Act of 1974 (29 U.S.C. 1002(43)(B)(ii))  
5 is amended to read as follows:

6 “(ii) designate a named fiduciary  
7 (other than an employer in the plan) to be  
8 responsible for collecting contributions to  
9 the plan and require such fiduciary to im-  
10 plement written contribution collection pro-  
11 cedures that are reasonable, diligent, and  
12 systematic;”.